



TANDUAY Holdings, Inc.

COMPUTATION OF PUBLIC OWNERSHIP AS OF DECEMBER 31, 2007

| | | | | |
|---|--------------|-------------------|----------------------|----------------------|
| Number of Issued Shares | | | | 3,257,500,000 |
| Number of Issued and Outstanding Shares | | | | 3,257,500,000 |
| Less: | | | | |
| | | % to total | Number | |
| | | I/O Shares | of Shares | |
| Directors | | | | |
| Lucio Tan - Chairman | | | | |
| Direct | 0.00 | % | 2,000 | |
| Mariano Tanenglian - Vice Chairman/Treasurer | | | | |
| Direct | 0.00 | % | 2,000 | |
| Wilson Young - President | | | | |
| Direct | 0.00 | % | 2,000 | |
| Lucio Tan, Jr. | | | | |
| Direct | 0.00 | % | 1,000 | |
| Michael Tan | | | | |
| Direct | 0.00 | % | 1,000 | |
| Chua Lee Keng (a.k.a. Enrique Chua) | | | | |
| Direct | 0.00 | % | 1,000 | |
| Andres Co | | | | |
| Direct | 0.00 | % | 1,000 | |
| Peter Ong | | | | |
| Direct | 0.00 | % | 1,000 | |
| Carlos Alindada | | | | |
| Direct | 0.00 | % | 1,000 | |
| Sub-total | 0.00 | % | 12,000 | 12,000 |
| Officers | | | | |
| Ma. Cecilia Pesayco - Corporate Secretary | | | | |
| Direct | 0.00 | % | 2,000 | |
| Juanita Tan Lee - Asst. Corporate Secretary | | | | |
| Direct | 0.00 | % | 1,000 | |
| Sub-total | 0.00 | % | 3,000 | 3,000 |
| Principal Stockholder | | | | |
| Tangent Holdings Corp. | | | | |
| Direct | 97.07 | % | 3,162,177,800 | |
| Sub-total | 97.07 | % | 3,162,177,800 | 3,162,177,800 |
| TOTAL | 97.07 | % | 3,162,192,800 | |
| Total Number of Shares Owned by the Public | | | | 95,307,200 |



TANDUAY Holdings, Inc.

| <u>PUBLIC OWNERSHIP PERCENTAGE</u> | | | | | | | | | | | | | | | | | | | | | | | |
|--|---|----------------------|---|---|----------------------|------------------------------|---|----------------------|---------------------------|---|----------|-------------------------|---|----------------------|--------------------------------|---|----------------|-----------------------------|---|--------------|-----------------------------|---|---------------|
| <u>Total Number of Shares Owned by the Public</u> | | | | | | | | | | | | | | | | | | | | | | | |
| 95,307,200 shares | = | <u>2.93%</u> | | | | | | | | | | | | | | | | | | | | | |
| 3,257,500,000 shares | | | | | | | | | | | | | | | | | | | | | | | |
| <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">Number of Issued and Outstanding Shares</td> <td style="width: 5%; text-align: center;">=</td> <td style="width: 45%; text-align: center; border: 1px solid black;">3,257,500,000</td> </tr> <tr> <td>Number of Outstanding Shares</td> <td style="text-align: center;">=</td> <td style="text-align: center; border: 1px solid black;">3,257,500,000</td> </tr> <tr> <td>Number of Treasury Shares</td> <td style="text-align: center;">=</td> <td style="text-align: center; border: 1px solid black;">0</td> </tr> <tr> <td>Number of Listed Shares</td> <td style="text-align: center;">=</td> <td style="text-align: center; border: 1px solid black;">3,257,500,000</td> </tr> <tr> <td>Number of Foreign-owned Shares</td> <td style="text-align: center;">=</td> <td style="text-align: center; border: 1px solid black;">502,444</td> </tr> <tr> <td>Foreign Ownership Level (%)</td> <td style="text-align: center;">=</td> <td style="text-align: center; border: 1px solid black;">0.02%</td> </tr> <tr> <td>Foreign Ownership Limit (%)</td> <td style="text-align: center;">=</td> <td style="text-align: center; border: 1px solid black;">40.00%</td> </tr> </table> | | | Number of Issued and Outstanding Shares | = | 3,257,500,000 | Number of Outstanding Shares | = | 3,257,500,000 | Number of Treasury Shares | = | 0 | Number of Listed Shares | = | 3,257,500,000 | Number of Foreign-owned Shares | = | 502,444 | Foreign Ownership Level (%) | = | 0.02% | Foreign Ownership Limit (%) | = | 40.00% |
| Number of Issued and Outstanding Shares | = | 3,257,500,000 | | | | | | | | | | | | | | | | | | | | | |
| Number of Outstanding Shares | = | 3,257,500,000 | | | | | | | | | | | | | | | | | | | | | |
| Number of Treasury Shares | = | 0 | | | | | | | | | | | | | | | | | | | | | |
| Number of Listed Shares | = | 3,257,500,000 | | | | | | | | | | | | | | | | | | | | | |
| Number of Foreign-owned Shares | = | 502,444 | | | | | | | | | | | | | | | | | | | | | |
| Foreign Ownership Level (%) | = | 0.02% | | | | | | | | | | | | | | | | | | | | | |
| Foreign Ownership Limit (%) | = | 40.00% | | | | | | | | | | | | | | | | | | | | | |

CERTIFIED CORRECT:


MA. CECILIA L. PESAYCO
 Corporate Secretary